

Hamilton North Bowling Club Co-op Ltd

ABN: 45 032 348 192

boreas road, broadmeadow, nsw 2292

ph: 49614574 fax: 49622911

email: admin@hamiltonnorthbc.com.au

Annual Financial Statements & Reports Year Ending 31st March 2019

Contents

Section 1	Club Reports
Section 2	Auditors Review

**For presentation at the Annual General Meeting of
members to be held on Sunday, 25th August, 2019**

Hamilton North Bowling Club Co-op Ltd

Section 1: Club Reports 2019

Proposed Agenda Items	1
Presidents Report	2
Treasurers Report	3
Secretary Managers Report	4
Honour Roll 2018/19	5
Directors report	6

Section 2: Auditors Review

Please note this financial report is a copy of the original Auditors Review, which is available at the club office during office hours or the club website from the 2nd of August 2019

Presidents Report

It is my pleasure to present my Presidents report for the year ending March 31 2019.

I am happy to say that the club is in good health and I thank the board for their commitment and hard work. Also, on behalf of the board I would like to thank Philip Pereira and all his staff for their efforts over the past year. Bar sales were up slightly but more pleasingly our cost have been proportionally reduced largely due to some very efficient staff roistering. Richard Stephenson for once again providing the best Bowling Green's in Newcastle. Mark Casey and the bowls committee for their efforts in organising our bowls activities and of course the many volunteers whom we rely heavily upon to keep the wheels moving.

The past 12 months we have had a reduced focus on the upgrading and modernising of the clubs facilities than in previous years. Capital expenditure has reduced as we exert budgetary restraint in what was a tough trading environment particularly the first two quarters of the last financial year. We saw marked increase in trade when the Park View Bistro commenced operating; I thank and congratulate Nick, Brad and staff for their excellent food and great service.

After several years of sustained growth our revenues have levelled out, this has been expected. The challenge now is to grow the current level of revenue while also focusing on operational efficiencies and cost minimization initiatives. Industry statistics show a general down turn in trading for the hospitality industry possibly due to reduced disposable incomes, I believe this has been brought about by inflationary pressures and weak wage growth over the last five or six years.

Going forward the board will need to continue to think of new ways to be competitive and increase trade using the clubs current assets. The "wish list" of improvements we would like to make to the club never seems to get any shorter. Improvements to the entries to the club, a courtesy Bus, continued focus on the gaming lounge, a new grease trap upgrades to the bar, more solar panels the list goes on and on but this current board is determined to chip away at these enhancements.

Finally, on a more personal note I would like to thank all our members for making the Hamilton North Bowling Club a friendly and enjoyable place to be. Should any members wish to comment on or discuss anything regarding the club and its operations I am always available.

Best regards
Duncan Tait
President HNBC

Treasurers Report

The financial performance of the club in 2018-2019 has been on a par with previous year with bar sales of 1,194,312 up 2% from previous year while gaming revenue was down 5% and raffle revenue was down 3%.

Total income of 2,009,799 was up 5% and the expenses of 1,470,861 was up 2%.

The final figure for club shows a loss of 6568 but when you take into account we had an operating profit of 178,146 for the year which is down from previous year then the depreciation expense of all our club assets as they age was 184,715 which delivers the 6568 loss.

The club has shown a decline in patronage of late and also a decline in membership renewals and while we are performing a lot better than similar clubs of same size we have to continue to be better.

We are currently reviewing ways of enticing current members to club with different promotions and also to try and attract new members so you will see these shortly. We have to attract younger members to be part of our club as they are our future they don't have to be bowlers but that would be great if they were, but to come to club and enjoy our facilities and hospitality.

Parkview Bistro has been an asset to the club as they attract people to come to club and enjoy their delicious meals and they have some good ideas with which to hopefully get people back so if you haven't eaten there give it a go I'm sure you will be back.

Our greens are some of best in Newcastle and this is commented on regularly by visiting bowlers so Richard Stephenson has to be commended for that.

So lets all work together and make Hamilton North the great club it can be and should be.

Max Moran

Treasurer

Secretary Manager's Report

To the members of Hamilton North Bowling Club.

It gives me great pleasure to present the 2018 – 19 annual report for the members of Hamilton North Bowling Club.

This year has been a tuff year for the club with or figures reflecting the current financial climate within the club industry. Considering this, we should be satisfied that our cash flow shows actual cash profit of \$177,184 for the period but after factoring in expenses mainly depreciation costs(\$184,715) we show a reported accounting loss of \$6,568

As reported last year there was an immediate downturn in trade from January 2018 to end of March (last quarter of the 2018 financial year for the club). We saw this trend continue for the first 6 – 7 months at the commencement of the clubs financial year (1st April 2018). This had a significant effect on our overall result. The good news is that trade has picked up significantly since the end of the year and is continuing strongly as we speak

Bar

Total bar sales have remained almost identical from last year at \$1,163,401

Gaming

Total gaming revenue has dropped by 4% from last year. The board has a placed big emphasis on gaming to get in line with modern and streamline technologies. The purchase of Tito (ticket in and ticket out) gaming payout system, a CRT (Cash Redemption Terminal) and recently a Dragon Cash link to replace the ailing Cash Express link will see improvements in revenues in our next financial year review.

Bistro

The main reasons as mentioned before for the success at the commencement of the year can largely be attributed to our new caterers, Parkview Kitchen. We welcome the owners/ chefs Nick and Brad who took over the kitchen contract late December 2018 and since then have truly impressed our members with their culinary expertise. Member and visitor feedback (especially function attendees) has been tremendously positive which has been reflected with a steady increase in people dining in the club and an influx in function bookings for the year.

Sponsorships

This year we continued to support a long list of sporting teams who, in turn, support us. These include: The Tigers hockey club, 4 x Azzuri all age soccer teams, Central Newcastle Swimming Club, 1 x NC&S cricket team, 5 x Hamilton District darts teams, Hamilton North public school, Newcastle OZ tag, Waratah rugby union, Hamilton Ducks rugby league team. We wish these teams success in their future competitions and value their support.

Thank You

I would like to again thank the members for your support throughout the year. Also the current board, who share the vision of creating a better and more modern facility for you members to come and enjoy,

I would like to recognise and thank several members for the assistance they have provided to the club. These include, among others: Geraldine Ahlsen's work in assisting our 4 raffles on a weekly basis, Chris Jensen, until a few months ago, assisting on Monday mornings and members Heath Casey, John Dart, Neil Gibson, Julie Tonkin and the Bowls Committee for your great volunteer work through the year .

Last, but not least, I would like to thank Shane (Bar and Functions Manager) and the rest of the staff whose consistent hard work is always noted by management and board. Furthermore, I would like to mention a great big thank and farewell for 2 of our long term staff members that have left club throughout the year Tahni Phillips and Tara luck, You both are sadly missed, but wish you will on your future endeavours.

Yours in bowls,

Phil Pereira
Secretary Manager

Hamilton North Bowling Club Co-op Ltd
31 boreas road, broadmeadow, nsw 2292
Ph: 49614574 Fax: 49622911

ANNUAL GENERAL MEETING

Please be advised the 47th Annual General Meeting of HNBC will be held at the club house at 9.30am on Sunday 25th of August 2019

The order of business will be as follows:

1. Confirmation of the minutes of the 46th A.G.M held on the 26th August 2018
2. Consideration of the Auditors review.
3. Consideration of "out of pocket" expenses
4. Appointment of Honorary Solicitors
5. Appointment of Qualified Auditors
6. Appointment of Returning officer
7. Appointment of Patron
8. Appointment of Welfare Officer
9. Any Business set down for consideration of members which have been given due notice. General Business

Please Note: Non-financial members of the club will not be eligible to take any active part in the A.G.M.

Membership cards must be presented on the day of the A.G.M.



Duncan Tait
President

HAMILTON NORTH BOWLING HONOUR ROLL 2018

Major Singles	Winner:	P. Broughton
	Runner up:	J. Kelly
Minor singles	Winner:	J. Kelly
	Runner up:	J. Leard
Pairs	Winner:	P. Pereira – P. Lewicki
	Runners up:	G. Prigg – G. Walsh
Triples	Winner:	C.Hunt – M. Kiley M. Casey (Sub C.J. Wallace)
	Runners up:	C. Gorton – J. Kelly J. Leard
Fours	Winner:	J. Callister – J. McCormack M. Casey – P. Broughton
	Runners up:	T. Garz – D. Morgan P. Pereira – M. Griffiths
Minor Pairs	Winner:	D. Moore – B. Prisk
	Runners up:	J. Dart – J. Lindsay
George Ferguson Sheild	Winner:	J. Byrnes – J. Kelly
	Runners up:	A. Bell – N. Gibson
Joe Morrow Sheild	Winner:	A. Chaffey – G. Burke S. Pomfrett
	Runners up:	P. Hardyman – G. Donnan M. Griffiths
Consistency Singles	Winner:	R. Morris
	Runner up:	D. Spratford
Best Performed Pennant Team		G. Prigg – G. Strong G. Walsh – C. Manuel

Hamilton North Bowling Club Co-op Ltd

Directors Report

Directors

Mr Duncan Tait	President
Mr David Moore	Vice President
Mr Max Moran	Treasurer
Mr Robert Ahlsen	Director
Mr Kenneth Carter	Director
Mr John Dawson	Director
Mr David Spratford	Director
Mr John Lindsay	Director

Directors Attendance: 11 total. (10 board meetings + 1 extraordinary meeting)

	Number eligible to attend	Number attended
Mr D Tait	11	11
Mr D Moore	11	10
Mr J Lindsay	11	10
Mr R Ahlsen	11	11

Post - election August 2018

Mr M Moran	6	6
Mr J Dawson	6	5
Mr D Spratford	6	6
Mr K Carter	6	6

Pre - election August 2018

Mr J Dart	5	5
Mr G Fitzsimmons	5	0
Mr D Carnell	5	5
Mr D Todd	5	4

Financial Statements

Hamilton North Bowling Club Co-Operative Limited
ABN 45032348192
For the year ended 31 March 2019

Prepared by Lambourne Partners

Compilation Report

Hamilton North Bowling Club Co-Operative Limited For the year ended 31 March 2019

Compilation report to Hamilton North Bowling Club Co-Operative Limited

I have reviewed the accompanying financial statements of the Club, which comprise the balance sheets as of 31 March 2019, and the related statements of income, and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to Club's financial data and making inquiries of Club's management (board). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

The Responsibility of the Directors

The directors are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared. This includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Our Responsibility

On the basis of information provided by the directors of Hamilton North Bowling Club Co-Operative Limited, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Accountant's Conclusion

Based on my reviews, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in Australia.

Accountant's Responsibility

My responsibility is to conduct the review engagements in accordance with the Standards for Review Engagements promulgated by the Australian Auditing and Assurance Standards Board. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in Australia. I believe that the results of my procedures provide a reasonable basis for our conclusion.

Lambourne Partners
Chartered Accountants

Level 1, 56 Hudson St
HAMILTON, NSW, 2303



Partner: Scott Lucas

Hamilton

Dated: 27th June 2019

Directors Declaration

Hamilton North Bowling Club Co-Operative Limited For the year ended 31 March 2019

The directors declare that the Co-Operative is not a reporting entity. This is because there are no users dependent on the general purpose financial statements.

The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements and Complying with the Co-Operatives Act 1992 and associated regulations:

The directors of the company declare that:

1. the financial statements and notes which comprise the balance sheet as at 31 March 2019, the income statement for the period then ended, a summary of significant accounting policies and other explanatory notes present fairly the company's financial position as at 31 March 2019 and its performance for the period ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

President: _____



Vice-President: _____



Income Summary Statement

Hamilton North Bowling Club Co-Operative Limited
 For the year ended 31 March 2019

	NOTES	2019	2018
Income			
Revenue		2,009,799	2,005,071
Total Income		2,009,799	2,005,071
Expenses			
Raw Materials and Consumables Used		545,710	542,320
Cleaning, Waste and Management Expense		175,134	164,079
Bowling, Sponsorship and Promotion Expenses		255,666	249,969
Employee Benefits Expense		481,070	478,896
Gaming and Racing Costs		122,790	119,153
Depreciation and Amortisation Costs		184,715	181,501
(Profit)/Loss on sale of Assets		-	(542)
Occupancy Costs		92,389	96,265
Other Expenses		151,336	143,309
Finance Costs		7,557	7,886
Total Expenses		2,016,368	1,982,836
Surplus to Members		(6,568)	22,235

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trading Statement

Hamilton North Bowling Club Co-Operative Limited For the year ended 31 March 2019

	NOTES	2019	2018
Trading Income			
Sales			
Sales	2	1,194,312	1,172,430
Gaming Revenue	3	659,194	690,432
Commissions Received	4	29,395	25,163
Membership subscriptions		17,018	14,613
Other income		11,322	5,449
Total Sales		1,911,240	1,908,087
Cost of Good Sold			
Opening stock		32,887	27,597
Bar Purchases		523,494	530,848
Poker Machine Purchases		17,052	16,707
Closing stock		(27,927)	(32,887)
Total Cost of Goods Sold		545,506	542,265
Gross Profit		1,365,733	1,365,822
Gross Profit (%)		71	72

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Trading Income Statement

Hamilton North Bowling Club Co-Operative Limited
 For the year ended 31 March 2019

	NOTES	2019	2018
Income			
Trading profit		1,365,733	1,365,822
Profit on Sale of Non-Current Assets		-	542
Labour Hire Income		-	6,578
Grants		11,000	-
Total Income		1,376,733	1,372,942
Other Income			
Interest Received		162	162
Raffles Income		87,397	90,244
Total Other Income		87,559	90,406
Total Income		1,464,293	1,463,348
Expenses			
Accounting & audit fees		9,550	8,910
Advertising & promotion		22,958	21,176
Bank Charges	5	4,047	3,623
Bookeeping fees		32,690	30,930
Borrowing expenses		315	415
Bowling expenses		-	924
Cleaning, waste removal and maintenance costs		175,134	164,079
Computer expenses		7,970	6,488
Depreciation		184,715	181,501
Donations, sponsorships and promotions		39,299	31,791
Electricity & gas		65,179	69,852
Employees' amenities		4,059	5,990
Freight & cartage		203	55
Gaming & racing costs		49,531	53,886
Green Fee Collected		(1,565)	6,484
Honorary expenses		17,920	16,560
Insurance		41,765	34,281
Interest	6	7,242	7,471
License fee		1,507	1,168
Membership fees		13,678	11,788
Motor vehicle	7	4,167	1,343
Printing & stationery		12,461	8,754
Poker games costs		73,259	65,267
Raffle and trivia costs		175,856	181,033
Rates		16,640	16,483
Rent		1,020	1,020
Security		9,171	9,989
Staff training & safety		621	584

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	2019	2018
Subscriptions		3,877	3,258
Sundry Expenses		-	530
Superannuation		40,435	39,240
Telephone		6,715	10,419
Travelling Expenses		227	33
Uniforms		1,436	1,448
Volunteer costs		12,825	11,260
Wages & Salaries	8	435,955	433,082
Total Expenses		1,470,861	1,441,113
Net Operating Profit/(Loss)		(6,568)	22,235

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Hamilton North Bowling Club Co-Operative Limited As at 31 March 2019

	NOTES	31 MAR 2019	31 MAR 2018
Assets			
Current Assets			
Bank accounts	9	108,786	122,647
GST		-	2,382
Accrued Income		9	9
Bowls Undeposited Funds		5,558	1,383
Cash on Hand - Floats		41,500	38,000
Prepayments		29,132	29,193
Stock on Hand		27,927	32,887
NAB Credit Card	10	1,096	96
Total Current Assets		214,008	226,599
Non-Current Assets			
Property, plant and equipment	11	1,919,781	1,951,277
Prepaid Borrowing Costs		355	670
Total Non-Current Assets		1,920,136	1,951,946
Total Assets		2,134,143	2,178,545
Liabilities			
Current Liabilities			
GST		6,568	-
Provision for Annual Leave		23,195	26,678
Accrued Expenses		1,750	5,810
Other Creditors	12	3,029	9,653
NAB Business Loan		24,518	22,379
NAB Credit Card	10	4,372	2,603
NAB Equipment Loan		15,290	17,389
NAB Equipment Loan		14,039	14,039
Sundry Creditors		106,071	108,010
Total Current Liabilities		198,833	206,561
Non-Current Liabilities			
NAB Equipment Loan		-	15,290
NAB Equipment Loan		26,021	40,061
Provision for Long Service Leave		36,700	37,476
Total Non-Current Liabilities		62,721	92,827
Total Liabilities		261,555	299,388
Net Assets		1,872,589	1,879,157
Equity			
Retained Earnings (Accumulated Losses)			
Current Year Earnings (Losses)		(6,568)	22,235

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	NOTES	31 MAR 2019	31 MAR 2018
Retained Earnings (Accumulated Losses)		1,443,837	1,421,602
Total Retained Earnings (Accumulated Losses)		1,437,269	1,443,837
Reserves		435,320	435,320
Total Equity		1,872,589	1,879,157

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Cashflow Statement

Hamilton North Bowling Club Co-Operative Limited
 For the year ended 31 March 2019

2019 2018

Cashflow Statement

Cashflow Statement Details

Cashflows from Operating Activities

Receipts From Customers	2,210,281	2,205,941
Payments to Suppliers	(2,026,017)	(1,989,724)
Interest Received	162	162
Interest and Other Finance Costs Paid	(7,243)	(7,471)
Net Cash from Operating Activities:-	177,184	208,908

Cashflows from Investing Activities

Payments for Property, Plant and Equipment	(154,081)	(202,749)
Proceeds from Sale of Property, Plant and Equipment	-	6,820
Net Cash used in Investing Activities:-	(154,081)	(195,929)

Cashflows from Financing Activities

Increase / (Repayment) of Borrowings	(29,290)	3,122
Net Cash From / (Used In) Financing Activities:-	(29,290)	3,122

Net Increase in Cash and Cash Equivalents:-

	(6,187)	16,101
Cash and Cash Equivalents at the beginning of the financial year:	162,030	145,929
Cash and Cash Equivalents at the end of the financial year:	155,843	162,030

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Hamilton North Bowling Club Co-Operative Limited For the year ended 31 March 2019

1. Statement of Significant Accounting Policies

The financial statements are special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

a) Income Tax:

There is no liability for income tax as the club claims exemption as a sporting club under section 50-45 of the Income Tax Assessments Act 1997.

b) Property, Plant and Equipment:

The value of the land included is at independent valuation, based on a valuation prepared by Colliers International in September 2013.

The freehold improvements, plant and equipment, and all other assets are included at historical cost.

The Directors have obtained a replacement asset valuation for the property, plant and equipment, and all other assets for insurance and finance purposes. As it was for insurance and finance purposes only, the valuation is not reflects in the accounts. Depreciation is calculated on a diminishing value basis to write off the net cost of each item of property, plant and equipment (excluding land) over their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Co-operative. Gains and losses between the carrying amount and the disposal proceeds are taken to the profit or loss.

c) Cash and Cash equivalents:

Cash and Cash Equivalents include cash on hand, deposits at call with financial institutions, other short term, and other highly liquid investments which are not subject to an insignificant risk of changes in value.

d) Trade and Other Receivables:

Trade receivable are recognised at fair value, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

e) Inventories:

Stock on hand is stated at the lower of cost and net realisable value.

f) Trade and other Payables:

These amounts represent liabilities for goods and services provided to the Co-Operative prior to the end of the financial year and which are unpaid.

g) Borrowings:

Loans and Borrowings are recognised at the fair value of the consideration received, net of transaction costs. Where there is an unconditional right to defer settlement of the liability for at least 12 months after the reporting date, the loans or borrowings are classified as non-current.

h) Provisions:

These notes should be read in conjunction with the attached compilation report.

Provisions are recognised when the Co-Operative has a present (legal or constructive) obligation as a result of a past event, it is probable the Co-operative will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation.

i) Employee Benefits:

Annual Leave:

Liabilities for salaries and wages, including non-monetary benefits and annual leave expected to be settled in 12 months of reporting date are recognised in current liabilities in respect of employees services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Long Service Leave:

The liability for long service leave is recognised in current and non current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the value of expected future payments to be made in respect of services provided by employees up to the reporting date.

j) Goods and Services Tax:

Revenues, expenses and assets are recognised net of the amount of associated GST.

	2019	2018
2. Sales		
Bar sales	1,163,401	1,151,587
Supplier rebates	30,911	20,843
Total Sales	1,194,312	1,172,430
3. Gaming Revenue		
Poker machines	597,784	619,048
Keno	24,069	32,130
TAB	20,161	22,075
Poker machine rebates	17,180	17,180
Total Gaming Revenue	659,194	690,432
4. Commissions Received		
Snack machine	648	906
Cigarettes	431	437
Amusements	1,690	1,405
Phones	-	864
ATM machine	23,982	17,970
Coffee	203	190
Jukebox	2,305	3,225
Hot nuts	136	165
Total Commissions Received	29,395	25,163

These notes should be read in conjunction with the attached compilation report.

	2019	2018
5. Bank Charges		
Bank charges	3,907	3,489
Credit card charges	140	134
Total Bank Charges	4,047	3,623
	2019	2018
6. Interest		
NAB Equipment Loan	4,094	3,496
NAB loan	3,137	3,975
TAB Account Interest	11	-
Total Interest	7,242	7,471
	2019	2018
7. Motor Vehicles		
Repairs and maintenance	1,874	-
Registration and insurance	1,431	1,090
Depreciation	862	254
Total Motor Vehicles	4,167	1,343
	2019	2018
8. Wages & Salaries		
Bar	256,068	247,440
Greens	56,572	58,920
Administration	83,077	84,231
Annual & long service leave	36,084	17,804
Allowances	5,205	8,263
Bingo	3,209	3,255
Movement in employee leave provisions	(4,259)	13,168
Total Wages & Salaries	435,955	433,082
	2019	2018
9. Cash At Bank		
Keno account	2,000	2,000
NAB Bowling Committee Account	5,379	4,037
NAB cash maximiser account	252	252
NAB cheque account	91,488	106,853
TAB account	2,000	2,000
Term deposit - St George	7,667	7,505
Total Cash At Bank	108,786	122,647

These notes should be read in conjunction with the attached compilation report.

	2019	2018
10. Credit Card		
NAB Credit Card 6889	4,372	2,603
NAB Credit Card 7516	(1,096)	(96)
Total Credit Card	3,276	2,506
	2019	2018
11. Property Plant and Equipment		
Land	430,000	430,000
Clubhouse		
Clubhouse - at cost	1,630,408	1,611,671
Less Accumulated Depreciation on Property Improvements	(584,356)	(540,701)
Total Clubhouse	1,046,052	1,070,969
Bar Plant & Equipment		
Bar plant and equipment - at cost	68,076	66,792
Less Accumulated Depreciation on Bar	(42,052)	(34,798)
Total Bar Plant & Equipment	26,024	31,994
Clubhouse Plant		
Clubhouse plant - at cost	64,012	56,366
Less Accumulated Depreciation on Clubhouse	(40,289)	(31,483)
Total Clubhouse Plant	23,723	24,883
Furniture & Fittings		
Furniture and fittings - at cost	69,257	66,032
Less Accumulated Depreciation on furniture	(48,190)	(36,745)
Total Furniture & Fittings	21,066	29,287
Greens		
Greens - at cost	88,294	69,183
Less Accumulated Depreciation on Greens	(31,172)	(29,529)
Total Greens	57,122	39,654
Greens Plant		
Greens plant - at cost	21,642	4,900
Less Accumulated Depreciation on Greens Plant	(3,774)	(298)
Total Greens Plant	17,868	4,602
Kitchen Plant		
Kitchen plant - at cost	89,513	79,037
Less Accumulated Depreciation on Kitchen	(35,703)	(25,391)
Total Kitchen Plant	53,809	53,647
Motor Vehicles		
Motor vehicles - at cost	6,321	2,000
Less Accumulated Depreciation on MV	(2,102)	(1,240)
Total Motor Vehicles	4,220	761

These notes should be read in conjunction with the attached compilation report.

Office Equipment

Office equipment - at cost	12,739	11,714
Less Accumulated Depreciation on office Furniture & Equipment	(8,441)	(5,894)
Total Office Equipment	4,298	5,820

Poker Machines

Poker machines - at cost	732,683	663,014
Less Accumulated Depreciation on Poker Machines	(498,722)	(403,353)
Total Poker Machines	233,961	259,661

TAB Equipment

Tab equipment - at cost	1,845	-
Less Accumulated Depreciation on TAB	(206)	-
Total TAB Equipment	1,639	-

Total Property Plant and Equipment

1,919,781	1,951,277
------------------	------------------

2019	2018
-------------	-------------

12. Other Creditors

PAYG withholding payable	-	6,669
Superannuation payable	3,029	2,984
Total Other Creditors	3,029	9,653

These notes should be read in conjunction with the attached compilation report.